

Medicare costs come from several places at once: the Part B premium taken out of your Social Security check, a drug plan, maybe a Medigap or Medicare Advantage plan, plus deductibles, copays, and prescriptions. This sheet helps you log what you **actually pay** each month, see your year-to-date total, and keep your **Open Enrollment** notes in one place. Information and record-keeping only. Not advice.

The 2026 Medicare numbers (official)

Item	2026	What it means
Part B standard monthly premium	\$202.90	What most people pay. It's higher with IRMAA (income-related amount) or a late-enrollment penalty.
Part B yearly deductible	\$283	Paid once a year before Part B starts paying. After that you usually pay 20%.
Part A hospital deductible	\$1,736	Per benefit period, so it can apply more than once a year. Most people pay no Part A premium.
Part D yearly out-of-pocket cap	\$2,100	For covered Part D drugs. After you reach it, you generally pay \$0 for covered drugs the rest of the year. 2027: \$2,400 (set by CMS).
Part D maximum standard deductible	\$615	Plans can charge less. 2027: \$700.

Sources: Medicare.gov "Costs"; CMS 2026 Parts A & B fact sheet (Nov 14, 2025); CMS CY2027 Rate Announcement (Apr 6, 2026). If you buy Part A, the 2026 premium is \$311 or \$565 a month, depending on work history.

2027 amounts: fill these in from official notices. As of October 6, 2026, CMS had **not** announced the 2027 Part A and Part B amounts. It usually does in the fall. Don't rely on projections.

2027 Part B premium: \$ _____ 2027 Part B deductible: \$ _____ 2027 Part A deductible: \$ _____

My 2027 IRMAA, Part B: \$ _____ Part D: \$ _____ Where I found it: _____

How to use the monthly log

1. Write your plan names and phone numbers in the box on page 2.
2. Each month, write each **premium** you paid: Part B (plus any IRMAA), Part D, Medigap or Medicare Advantage, and any dental or vision plans.
3. Write your **out-of-pocket** costs: deductibles, copays, and coinsurance for doctors and hospitals; prescriptions; dental, vision, and hearing.
4. Add across for the month total, and keep a running year-to-date total.
5. Compare with your Medicare Summary Notice or plan Explanation of Benefits (EOB), which show the official running totals.

Good to know

IRMAA: if your income from two years ago was above certain amounts, Social Security adds an income-related amount to Part B and Part D. SSA mails a letter with your amounts. After a life-changing event (for example retirement, marriage, divorce, or a spouse's death), you can ask SSA to lower it (form SSA-44).

Medigap vs. Advantage: Medigap helps pay Original Medicare's cost-sharing. Medicare Advantage plans have their own copays and a yearly out-of-pocket maximum. With either one, you keep paying Part B.

Dental, vision, hearing: Original Medicare generally doesn't cover routine care. Log those costs too if you'd like the full picture.

Open Enrollment: October 15 – December 7. During these dates you can switch Medicare Advantage or Part D plans, or move between Original Medicare and Medicare Advantage. Changes start **January 1**. Read your plan's **Annual Notice of Change** first, then compare plans at [medicare.gov/plan-compare](https://www.medicare.gov/plan-compare). Page 3 has a worksheet.

Monthly Medicare costs log

RetireTally · Year: _____

Coverage type (Original + Medigap + Part D, or Advantage...) Expected premiums per month \$

Month	Premiums				Out-of-pocket			Month total	Year to date
	Part B (+ IRMAA)	Part D (+ IRMAA)	Medigap or Advantage	Dental / vision / other	Doctor & hospital	Prescrip- tions	Dental / vision / hearing		
January									
February									
March									
April									
May									
June									
July									
August									
September									
October									
November									
December									
Year total									

Part D check: add up the prescriptions column and compare it with the year's cap (\$2,100 in 2026, \$2,400 in 2027). Only covered Part D drugs count. Your plan's EOB shows the official total.

My plans

Coverage	Plan / company	Plan ID / policy #	Monthly premium	Phone / website
Part B (and IRMAA)	Original Medicare			SSA 1-800-772-1213
Part D drug plan				
Medigap or Medicare Advantage				
Dental / vision / hearing				
Other				

Medicare Advantage out-of-pocket maximum (in network): \$ My Part D plan deductible: \$ Medicare: 1-800-MEDICARE (1-800-633-4227)

Open Enrollment worksheet

October 15 – December 7 · for coverage starting Jan 1

Checklist

- ☐ Read my plan's Annual Notice of Change
- ☐ List my drugs, doses, and pharmacy
- ☐ List my doctors and hospitals
- ☐ Compare plans at [medicare.gov/plan-compare](https://www.medicare.gov/plan-compare)
- ☐ Check drug coverage and tiers for each option
- ☐ Check that my doctors are in network
- ☐ Write down next year's Part B premium once announced
- ☐ Check any IRMAA letter from Social Security
- ☐ Decide and enroll (or keep my plan) by December 7
- ☐ Save my confirmation number below

Compare next year's options

	My current plan	Option 1	Option 2
Plan name			
Monthly premium (A)			
Premiums for the year (A × 12)			
Deductible			
Out-of-pocket maximum (Advantage)			
Estimated yearly drug costs (Plan Finder)			
Other costs I expect (copays...)			
Rough yearly total (premiums + drugs + other)			
All my drugs covered?			
My doctors and pharmacy in network?			
Star rating / extras			

You pay the Part B premium whichever plan you pick, so it's left out of the comparison. The rough total is for comparing plans, not a prediction.

What I decided

Date	What I did	Confirmation #	Who I spoke with

Sources (checked October 6, 2026)

- Medicare.gov, Costs: <https://www.medicare.gov/basics/costs/medicare-costs>
- CMS, 2026 Medicare Parts A & B Premiums and Deductibles: <https://www.cms.gov/newsroom/fact-sheets/2026-medicare-parts-b-premiums-deductibles>
- CMS, CY 2027 Rate Announcement (Part D parameters): <https://www.cms.gov/files/document/2027-announcement.pdf>
- Medicare.gov, Your Medicare in 2027 (Open Enrollment dates): <https://www.medicare.gov/publications/12229-your-medicare-in-2027-whats-new-and-changing.pdf>
- SSA, Request to lower an IRMAA: <https://www.ssa.gov/medicare/lower-irmaa>